

## Course Description - Summer 2024

Title | European Economic and Monetary Union

Faculty | Business and Economics

Professor | Prof. Dr. Robert Richert

ECTS 5

**Level** Bachelor

Requirements

Add. Information

Students have to take a comprehensive written in-class examination.

Content

EU and EMU institutions, European Central Bank, historical overview, theory of optimum currency areas, convergence criteria, stability pact, fiscal pact, monetary policy, exchange rate theories, exchange rate systems, exchange-rate policy, Euro Crisis, quantitative and qualitative easing / tightening, EMU economies, budget deficits and public debt, EMU programmes.