

## Course Description - Summer 2024

Title | Macroeconomics

Faculty | Business and Economics

Professor | Prof. Dr. Robert Richert

ECTS 5

**Level** Bachelor

Requirements

Add. Information

Students have to take a comprehensive written in-class examination.

Content

This lecture focuses on traditional macroeconomic theory: Classical-Neo-Classical Model, IS-LM Model, Blinder-Solow Model, Mundell-Fleming Model, Neo-Classical Synthesis, Phillips Curves. It also analyses the impact of expansionary and contractionary monetary policy, fiscal policy and employment policy. It evaluates different economic orders and market designs in terms of efficiency and justice. Finally, there will be an analysis of policy recommendations and problems of political implementation.