

## ISSS International Trade

Contact hours

13

credit points

1

Lecturer

Prof. Dr. Willie Redmond  
Southeast Missouri State University, Cape Girardeau, USA

Topics

learning outcomes:

- to understand the traditional arguments of how and why international trade improves the welfare of countries
- to review the history and compare the implications of trade theory from the original work of Adam Smith ... through David Ricardo ... on to the contemporary theories of Michael Porter
- to examine the criticisms of classical trade theory and examine alternative viewpoints of which business and economic forces determine trade patterns between countries

outline:

1. Mercantilism
2. Absolute advantage
3. Comparative advantage
4. Factor Proportions Trade Theorems
5. International Product Cycle
6. New Trade Theory
7. National competitive advantage

References

Distribution of all reading material in class

Teaching methods

- Lectures

	<ul style="list-style-type: none"><li>• discussions</li></ul>
Grading	written exam (60 minutes)
Teaching language	English