### ISSS

**International Trade**

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<th>Contact hours</th>
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<td>credit points</td>
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| Lecturer      | Prof. Dr. Willie Redmond  
Southeast Missouri State University, Cape Girardeau, USA |

#### Topics

**learning outcomes:**

- to understand the traditional arguments of how and why international trade improves the welfare of countries

- to review the history and compare the implications of trade theory from the original work of Adam Smith ... through David Ricardo ... on to the contemporary theories of Michael Porter

- to examine the criticisms of classical trade theory and examine alternative viewpoints of which business and economic forces determine trade patterns between countries

#### outline:

1. Mercantilism
2. Absolute advantage
3. Comparative advantage
4. Factor Proportions Trade Theorems
5. International Product Cycle
6. New Trade Theory
7. National competitive advantage

#### References

- Distribution of all reading material in class

#### Teaching methods

- Lectures
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<tr>
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