ISSS **Strategic Management** Contact hours 13 1 credit points Lecturer Prof. Dr. Robert Richert Schmalkalden University of Applied Sciences, Germany **Topics** learning outcomes: • to analyze the vision, mission, strategic goals, tactical goals, operational goals, measures; • to analyze the political, legal, economic, monetary, social, environmental, cultural and technical business environment; • to interpret Porter's driving forces; • to analyze a company's resources; • to analyze a company's value chain; to differentiate between different corporate-level strategies; to explain advantages and disadvantages of innovation, imitation and adaptation strategies; to compare cost leadership, product differentiation and niche strategies; • to identify key values for economic and business growth outline: 1. Introduction 2. Strategy Analysis 2.1 Goals 2.1.1 From Vision to Measures 2.1.2 Verbalization of Goals 2.2 External Business Environment

	2.2.1 General External Business Environment 2.2.2 Specific External Business Environment 2.3 Internal Business Environment 2.3.1 Resources 2.3.2 Value Chains 3. Strategy Formulation 3.1 Corporate-Level Strategies 3.1.1 Resource-Based Diversification 3.1.2 Non-Resource-Based Diversification 3.1.3 Strategies of Internationalization 3.2 Business-Level Strategies 4. Conclusion
References	Dess, Gregory G. / Eisner, Alan B. / McNamara, G / Lee, SH.: Strategic Management. Creating Comparative Advantages, McGraw-Hill, New York, 2018 ⁹
Teaching methods	LecturesDiscussions
Grading	written exam (60 minutes)
Teaching language	English