



Name of module	<b>Cost accounting</b>
Responsible	Dipl.-Volkswirtin (FH), Dipl.-Betriebswirtin (FH) Madlen Fröbrich
Qualification goals	Today, in the face of increasing competition, cost-conscious thinking and acting is taken for granted by managers in practice. The course aims to provide participants with a solid grounding in industrial cost accounting through theoretical considerations and practical exercises. This includes in particular: The students should be able to explain and define the objectives of cost accounting, explain the difference between financial accounting and cost accounting and explain why values from financial accounting have to be adjusted for cost accounting. Furthermore, they can define and explain basic terms of cost accounting and give examples of them, determine bid prices with the help of overhead costing, name and explain the tasks of cost centre accounting, classify cost centres, name and explain the function of a cost accounting sheet and define and explain the purpose of "internal cost allocation". Likewise, they can describe and explain the main features of full cost accounting, and name deficiencies of absorption costing. They can describe and explain the main features of direct costing, define the contribution margin of a product and/or order and take it into account in the application, explain the significance of the contribution margin for costing and explain the effects of the contribution margin on the operating result. They can illustrate how capacity utilisation affects costing, describe and explain the long-term lower price limit and the short-term lower price limit and explain the short- and long-term significance of contribution margin-oriented costing and take this into account in the application.
Module Content	I. Basics II. areas of cost accounting a. Cost-type accounting b. Cost centre accounting c. Cost unit accounting III. cost accounting systems IV. New cost accounting methods
Teaching methods	- Lecture - Free class discussion - Exercises
Necessary Previous Knowledge	- There are no formal requirements
Literature	- Olfert, Klaus: Kostenrechnung, 18. Auflage Kiehl, 2018 - Horngren's Cost Accounting: A Managerial Emphasis, 2017 - Ernst, Christian, Schenk, Gerald und Schuster, Peter: Kostenrechnung klipp & klar, 2017 -
Author instructive letter	
Utilization	This module is also suitable for exchange students and students of other economics-oriented programs at Schmalkalden University of Applied Sciences.
Student Work Load	total workload: 150 hours, of which 1) synchronous teaching: 60 (attendance study) 2) asynchronous teaching: 90, thereof: - preparation for the course (especially literature studies) - postprocessing of the course - preparation for the exam
European Credit Transfer Points	5 ECTS-Points; weighting a) Studiengänge Wirtschaftswissenschaften sowie International Business and

	Economics: 5/180 b) Studiengänge Volkswirtschaftslehre sowie Betriebswirtschaftslehre: 5/210
Method and Extent of Examination	<ul style="list-style-type: none"> <li>- review at the beginning of the course</li> <li>- Exercises during the course</li> <li>- examination of 60 minutes (100%)</li> </ul>
Semester	2. Semester
Frequency	once per year
Duration	1 Semester
Type of course (compulsory, choice etc.)	compulsory subject
Remarks / language	English

Version	Datum	Bearbeiter/in	Freigabe	Seite
				Seite 2 von 2