

Title of course	Corporate Finance
Responsible instructor	Prof Dr Mareike Heinemann
Learning objectives	<ul style="list-style-type: none"> ▪ Develop the analytical skills with regard to investment and financial decisions and risk analysis of a company and learn how corporate decisions impact the value and risk of the corporation. ▪ Evaluate the financial performance of a company: Define, incorporate and interpret financial and non-financial key performance indicators. ▪ Determine a firm's cost of equity and debt capital and understand their drivers. ▪ Understand the background of the financial and dividend policies of companies ▪ Understand the role and drivers of capital structure decisions ▪ Learn fundamental aspects of company and project valuation and value ▪ Understand the background and process of purchase price allocations and of impairment testing
Course contents	<ol style="list-style-type: none"> 1. Introduction 2. Financial analysis 3. Cost of capital 4. Capital structure 5. Mergers & acquisitions and valuation
Teaching methods	<ul style="list-style-type: none"> ▪ Lectures ▪ Exercises ▪ Hermeneutic discourses ▪ Maieutic discourses ▪ Discussion ▪ Project work ▪ Student presentations ▪ Self-study
Prerequisites	<p>There are no formal requirements. In particular, knowledge of the following compulsory modules is required:</p> <ul style="list-style-type: none"> ▪ Mathematics ▪ Finance and Investment
Suggested reading	<p>Preferably most recent edition:</p> <ul style="list-style-type: none"> ▪ Berk, J. & DeMarzo, P.: Fundamentals of Corporate Finance, Global Edition, Pearson ▪ Higgins, R.: Analysis for Financial Management, McGrawHill ▪ Ross, S.A., Westerfield, R.W. & Jordan, B.D.: Fundamentals of Corporate Finance, McGrawHill ▪ Titman, S., Keown, A.J. & Martin, J.D.: Financial Management – Principles and Applications
Applicability	This course is also applicable to other study programmes in Business or Economics offered by Schmalkalden University of Applied Sciences.
Workload	<p>Total workload: 150 hours, of them:</p> <ul style="list-style-type: none"> ▪ Lecture: 60 ▪ Self-study: 90, of them: <ul style="list-style-type: none"> ▪ Course preparation (in particular reading): 25

	<ul style="list-style-type: none"> ▪ Follow-up: 15 ▪ Preparation for academic research project: 30 ▪ Exam preparation: 30
ECTS credit points and weighting factor	<p>5 ECTS credit points; Weighting factor:</p> <p>a) Study programmes in Business and Economics and in International Business and Economics: 5/180</p> <p>b) Study programmes in Economics and in Business Administration: 5/210</p>
Basis of student evaluation	<ul style="list-style-type: none"> ▪ Comprehensive written examination, 60 minutes (80%) ▪ Student research project and presentation (20%)
Time	3 rd – 6 th /7 th semester
Frequency	Generally each academic year
Duration	One semester
Course type	Elective course
Remarks	Teaching language is English.