HOCHSCHULE SCHMALKALDEN
UNIVERSITY OF APPLIED SCIENCES

Module Manual
Bachelor IBE

Module name	**Cost Accounting**
Responsible instructor	Madlen Fröbrich, MA
Learning objectives	Today, in the face of increasing competition, cost-conscious thinking and acting is taken for granted by managers in practice. The course aims to provide participants with a solid grounding in industrial cost accounting through theoretical considerations and practical exercises. This includes in particular: The students should be able to explain and define the objectives of cost accounting, explain the difference between financial accounting and cost accounting and explain why values from financial accounting have to be adjusted for cost accounting. Furthermore, they can define and explain basic terms of cost accounting and give examples of them, determine bid prices with the help of overhead costing, name and explain the tasks of cost centre accounting, classify cost centres, name and explain the function of a cost accounting sheet and define and explain the purpose of "internal cost allocation". Likewise, they can describe and explain the main features of full cost accounting, and name deficiencies of absorption costing. They can describe and explain the main features of direct costing, define the contribution margin of a product and/or order and take it into account in the application, explain the significance of the contribution margin for costing and explain the effects of the contribution margin on the operating result. They can illustrate how capacity utilisation affects costing, describe and explain the long-term lower price limit and the short-term lower price limit and explain the short- and long-term significance of contribution margin-oriented costing and take this into account in the application
Module content	I. Basics II. areas of cost accounting a. Cost-type accounting b. Cost centre accounting c. Cost unit accounting III. cost accounting systems IV. New cost accounting methods
Teaching/learning methods	Lecture Free class discussion Exercises
Prerequisites	There are no formal requirements.
Literature/multimedia teaching and learning programmes	- Olfert, Klaus: Kostenrechnung, 18. Auflage Kiehl, 2018 - Horngren's Cost Accounting: A Managerial Emphasis, 2017 - Ernst, Christian, Schenk, Gerald und Schuster, Peter: Kostenrechnung klipp & klar, 2017
Teaching letter author	
Applicability	This module is also suitable for exchange students and students of other economics-oriented programs at Schmalkalden University of Applied Sciences.
Workload/ Total workload	total workload: 150 hours, of which 1) synchronous teaching: 60 (attendance study) 2) asynchronous teaching: 90, thereof: - preparation for the course (especially literature studies) - postprocessing of the course - preparation for the exam
ECTS and weighting of the grade in the overall grade	5 ECTS-Points; weighting a) Wirtschaftswissenschaften and International Business and Economics: 5/180 b) Volkswirtschaftslehre and Betriebswirtschaftslehre: 5/210
Performance assessment	- examination of 60 minutes (100%)
Semester	second
Frequency	once per year
Duration	1 semester
Type of course	compulsory subject
Remarks	Teaching language: English