HOCHSCHULE SCHMALKALDEN
UNIVERSITY OF APPLIED SCIENCES

Module Manual
Bachelor IBE

Module name	**Financial Accounting**
Responsible instructor	Madlen Fröbrich, MA
Learning objectives	The students know the basic questions of bookkeeping and accounting. Students will be able to post to balance sheet and profit and loss accounts, calculate acquisition costs and its depreciation, post VAT and pre-tax, make accruals and deferrals and evaluate receivables and payables. They are able to make personnel bookings. The students are able to assign business transactions to accounts. This means that they can set up balance sheet and profit and loss accounts based on an opening balance sheet and use these instruments to map the business transactions. Students can make preparatory entries for the year-end closing and create a final financial statement. Students can analyze a financial statement and understand the assets situation, financial situation and profit situation.
Module content	Basic bookkeeping Charting the accounts Payroll Depreciation Financial ratios Differences
Teaching/learning methods	seminaristic lectures discussions self-study
Prerequisites	There are none requirements.
Literature/multimedia teaching and learning programmes	“Accounting for Dummies“: John A. Tracy and Tage C. Tracy. “The Accounting Game: Learn the Basics of Financial Accounting - As Easy as Running a Lemonade Stand“: Darrell Mullis and Judith Orloff. Accounting Made Simple: Accounting Explained in 100 Pages or Less“: Mike Piper. “Introduction to Financial Accounting“ (Open Textbook Library)
Teaching letter author	
Applicability	This module is also suitable for exchange students and students of other economics-oriented programs at Schmalkalden University of Applied Sciences.
Workload/ Total workload	total workload: 150 hours, of them: 1) synchronous teaching: 60 (attendance study) 2) asynchronous teaching: 90, of them: - preparation for the course (especially literature studies) - follow up - preparation for the exam
ECTS and weighting of the grade in the overall grade	5 ECTS-Points; weighting a) International Business and Economics: 5/180 b) Economics and Business Administration: 5/210
Performance assessment	examination of 60 minutes (100%)
Semester	First academic year
Frequency	Each academic year
Duration	1 semester
Type of course (compulsory, elective, etc.)	Compulsory subject
Remarks	Teaching language is English.