

Module Manual

Bachelor IBE

Module name	Macroeconomics
Responsible instructor	Prof. Dr. Robert Richert
Learning objectives	Students will be able to identify, explain, demonstrate and organise the following topics independently, evaluate them objectively and critically, and develop new ideas: - Classics-Neo-Classics, - Income-Expenditure Model, - IS-LM Model, - Blinder-Solow Model, - Mundell-Fleming Model, - Neoclassical Synthesis, - Phillips Curves, - Social Market Economy.
Module content	1 Classics-Neo-Classics 2 Income-Expenditure Model 3 IS-LM Model 4 Blinder-Solow Model 5 Mundell-Fleming Model 6 Neoclassical Synthesis 7 Phillips Curves 8 Social Market Economy
Teaching/learning methods	- seminar-style lectures, in particular maieutic discourses, - supervised exercises, - discussions, - self-study.
Prerequisites	There are no formal requirements. Knowledge in Microeconomics is a prerequisite.
Literature / Multimedia teaching and learning programmes	A course booklet entitled "Macroeconomics" will be uploaded to studip. Further reading: Mankiw, N. G. (2022¹¹). Macroeconomics. New York City: Macmillan Learning. Richert, R. (2021a): Grundlagen der Volkswirtschaftslehre aus globaler Sicht. Reihe: klipp & klar. Wiesbaden: Springer Gabler. Richert, R. (2021b): Internationale Wirtschaftsbeziehungen. Reihe: klipp & klar. Wiesbaden: Springer Gabler. Richert, R. (2021c): Makroökonomik. Reihe: schnell erfasst. 2. Aufl., Berlin: Springer Gabler. Richert, R. (2021d): Mikroökonomik. Reihe: schnell erfasst. 2. Aufl., Berlin: Springer Gabler. Richert, R. (2022): Internationale Wirtschaftsbeziehungen. Reihe: klipp & klar. Wiesbaden: Springer Gabler.
Teaching letter author	Not applicable because of full-time study programme

Applicability	This module is closely linked to the following modules within the same degree programme: Microeconomics. This module is also suitable for other business-related or economics-related degree programmes at Schmalkalden University of Applied Sciences.
Workload / Total workload	Total workload: 150 hours, of these: 1) synchronous teaching: 60 (lectures to be attended) 2) self-study: 90, including: - preparation for classes (in particular, the study of literature): 50 - follow-up: 20 - preparation for examination: 20
ECTS and weighting of the grade in the overall grade	5 ECTS credits, weighting: a) degree programmes in Business and Economics, International Business and Economics: 5/180 b) degree programmes in Economics, Business Administration, Business Psychology: 5/210
Performance assessment	comprehensive examination, 60 minutes (100 %)
Semester	2 nd semester
Frequency	every academic year
Duration	1 semester
Type of module	compulsory module
Remarks	Language of instruction is English. Anyone who has already successfully completed the German-language "Makroökonomik" module will not be eligible to sit the examination for the "Macroeconomics" module.