

Title of course	M6.C Industrial Economics
Responsible instructor	Kai Hüschelrath
Course objectives and learning outcomes	<ul style="list-style-type: none"> ▪ Understanding the history and main methodological approaches of industrial economics ▪ Identifying key aspects of industry structure, conduct and performance ▪ Analysing the welfare effects of selected firm strategies ▪ Assessing the spectrum of public policies with respect to markets and industries ▪ Synthetising the achieved knowledge in industry-level case studies
Course contents	<ol style="list-style-type: none"> 1) Introduction 2) Part I - Basic Models <ul style="list-style-type: none"> ▪ Basic Market Models ▪ Oligopoly I: Basic Models ▪ Oligopoly II: Address Models ▪ Oligopoly III: Evidence 3) Part II - Conduct <ul style="list-style-type: none"> ▪ Collusion ▪ Dominant Firms ▪ Price Discrimination 4) Part III - Organization <ul style="list-style-type: none"> ▪ Market Structure ▪ Firm and Firm Structure ▪ Mergers ▪ Interfirm Contracts 5) Part IV - Applications <ul style="list-style-type: none"> ▪ Advertising, Information, and Sales ▪ Innovation ▪ Promoting Innovation
Teaching methods	<ul style="list-style-type: none"> ▪ Lectures ▪ Exercises ▪ Hermeneutic discourses ▪ Maieutic discourses ▪ Discussions ▪ Student presentations ▪ Self-study
Prerequisites	There are no formal requirements
Suggested reading	<ul style="list-style-type: none"> ▪ Belleflamme, P. and Peitz, M. (2015): Industrial Organization, Cambridge ▪ Lipczynski, J., Wilson, J. and Goddard, J. (2005): Industrial Organization, Harlow ▪ Knieps, G. (2016): Network Economics, Berlin ▪ Martin, S. (2010): Industrial Organization in Context, Oxford ▪ Pepall, L., Richards, D. and Norman, G. (2010): Industrial Organization, Cincinnati
Applicability	<p>This course is in particular applicable to the following Master programmes: International Business and Economics (M.A.), Finance (M.Sc.)</p> <p>This course is also applicable to other business-oriented Master programmes offered by Schmalkalden University of Applied Sciences.</p>

Workload	Total workload: 240 hours, of them: <ul style="list-style-type: none"> ▪ Lecture: 60 ▪ Self-study: 180, of them <ul style="list-style-type: none"> ▪ Course preparation (in particular reading): 70 ▪ Follow-up: 35 ▪ Preparation for academic research project: 25 ▪ Exam preparation: 50
ECTS credit points and weighting factor	8 ECTS credit points; weighting factor: 8/120
Basis of student evaluation	<ul style="list-style-type: none"> ▪ Comprehensive written examination, 90 minutes (80%) ▪ Presentation of student research project (20%)
Time	First / second academic year
Frequency	Every second summer semester
Duration	1 semester
Course type	Elective course
Remarks	Teaching language is English. The course is limited to 30 students. The places will be allocated on a first come first served basis via the respective Stud.IP course entries.