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**Study Regulations
for the degree programme International Business and Economics (Master of Arts)
at the Faculty of Business and Economics at Schmalkalden University of Applied Sci-
ences**

**from August 15, 2014,
last amended on October 20, 2021**

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**§ 1
Scope of application**

- (1) These Study Regulations govern the content and structure of the Master's degree programme in International Business and Economics on the basis of the Examination Regulations for the Master's degree programme in International Business and Economics.
- (2) Should provisions of these Study Regulations unreasonably affect the interests of students with childcare and caring responsibilities as well as students with disabilities and chronic illnesses, the Examination Board shall, upon request, examine possible remedies.

**§ 2
Admission requirements**

- (1) Only those who meet the following three requirements will be admitted to the program:
 1. a Diploma or Bachelor's degree with an overall grade of "good" or better in Business and Economics, Business Administration, Economics, International Business and Economics, Business Psychology, Business Informatics, Multimedia Marketing, IT Service Management, Industrial Engineering or Business Law at Schmalkalden University of Applied Sciences or an admission qualification recognised as equivalent,
 2. An admission decision by the Examination Board of the Faculty of Business and Economics, which is made on the basis of an assessment of the application documents, in particular the obligatory letter of motivation and, in cases of doubt, on the basis of a personal selection interview,
 3. Proof of a ToEFL with at least 86 points (internet-based) or an IELTS with at least 6.5 points (overall score). Persons whose native language is English are exempt from this requirement. In cases of doubt, the Examination Board shall decide.
- (2) Applicants who, despite fulfilling the requirements of paragraph 1, have definitively failed the Master's examination in a business or economics degree programme at a university within the scope of the Basic Law or have not yet completed an examination procedure in a business or economics Master's degree programme shall not be admitted.

**§ 3
Study programme**

- (1) The study program consists of the areas listed in § 15 (1) of the Examination Regulations for the Master's degree programme in International Business and Economics. They include the following elective courses:
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Areas	Elective courses	SWS	ECTS
Accounting and Finance	Behavioural Finance and Investments	3	6
	Digital Transformation and Data Value	3	6
	Digital Finance	3	6
	Financial Markets	3	6
	Investment Appraisal	4	8
	Management Control Systems	2,5	5
	Sustainable Finance	3	6
	Valuation and Financial Analysis	4	8
Economics	Competition Policy and Regulation	4	8
	International and European Economic Law	3	6
	International Monetary Economics	2,5	5
	Industrial Economics	4	8
	Labour Economics	2,5	5
	Regional Economics	2,5	5
Management	Automotive Technology Management	4	8
	Business Planning	4	8
	International Human Resources Management	3	6
	Marketing Communication	3	6
	Organisational Behaviour	3	6
	Purchasing Strategy	2,5	5
	Strategic Brand Management	3	6
Philosophy	Economic Philosophy	2,5	5
	Philosophy of Science	2,5	5
	Political Philosophy	2,5	5

- (2) Additional elective courses from the areas listed in paragraph 1 may be offered. These must be determined by decision of the Faculty Council during the lecture period of the preceding semester and announced to the students.
- (3) Students must complete examination performances in elective courses that are generally equivalent to 60 ECTS credit points, but at least to 55 ECTS credit points; it is recommended that students complete 30 ECTS credit points of elective courses in each of the first two semesters.
- (4) Elective courses shall be held in English.
- (5) In addition, examination performances equivalent to up to 35 ECTS credit points may be taken at foreign partner universities in the third semester. The elective courses to which the examination performances relate must belong to areas that correspond to the curriculum of the Master's degree programme. They must also meet the requirements of the Master's degree program. A Learning Agreement to be signed by Schmalkalden University of Applied Sciences and the host partner university must specify which elective courses are to be completed at the partner university.
- (6) The semester abroad may only be spent if at least 24 ECTS credit points have been earned in elective courses after the first semester. Before spending the semester abroad, students must take part in an international seminar. The international seminar has a duration of 2 SWS and is offered at least once per academic year.

§ 4 Types of courses

In the International Business and Economics (Master of Arts) degree programme, courses can be held in the following form:

Lecture

Coherent presentation and communication of basic and advanced knowledge as well as scientific methods

Seminar-style lecture

Elaboration of course content through close connection between presentation and exemplary in-depth analysis with the participation of the students

Exercise

Application-related reflection on course content and deepening of methodological knowledge through the solution of exemplary assignments in individual or group work

Seminar

Gaining scientific knowledge or assessing primarily new problems through contributions prepared mainly by students

**§ 5
Equality clause**

Status and function designations according to these Regulations apply to all genders.

**§ 6
Entry into force**

These study regulations shall enter into force on the first day of the month following their publication in the official gazette of the University of Applied Sciences Schmalkalden.
