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Study Regulations for the degree programme Finance (Master of Science) at the Faculty of Business and Economics at Schmalkalden University of Applied Sciences

from January 25, 2023

In accordance with §§ 3 (1), 38 (3) of the Thuringian Higher Education Act (ThürHG) of May 10, 2018 (GVBl. p. 149), last amended by Article 1 of the Act of December 7, 2022 (GVBl. p. 483) in conjunction with §§ 16 (1) sentence 2 no. 1, 21 (1) sentence 4 no. 4, 22 (3) of the Basic Regulations of Schmalkalden University of Applied Sciences of April 11, 2019 (Thuringian State Gazette No. 18/2019, p. 807), Schmalkalden University of Applied Sciences hereby issues the following Study Regulations for the Master's degree programme in Finance on the basis of the Examination Regulations approved by the President of Schmalkalden University of Applied Sciences on 25 January 2023. The Council of the Faculty of Business and Economics approved the Study Regulations on October 20, 2021 and October 19, 2022; the Central Study Commission approved the Study Regulations on December 1, 2021 and November 16, 2022. The President of Schmalkalden University of Applied Sciences approved the regulations by decree of January 25, 2023.

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§ 1
General

(1) These Study Regulations govern the content and structure of the Master's degree programme in Finance on the basis of the Examination Regulations for the Master's degree programme in Finance.

(2) Should provisions of these Study Regulations unreasonably affect the interests of students with childcare and caring responsibilities as well as students with disabilities and chronic illnesses, the Examination Board shall, upon request, examine possible remedies.

§ 2
Admission requirements

(1) Only those who meet the following three requirements will be admitted to the programme:

1. A Diploma or Bachelor's degree with an overall grade of "good" or better in degree programmes at Schmalkalden University of Applied Sciences with a focus on business or economics or an admission qualification recognised as equivalent,
2. An admission decision by the Examination Board of the Faculty of Business and Economics, which is made on the basis of an assessment of the application documents, in particular the obligatory letter of motivation and, in cases of doubt, on the basis of a personal selection interview,
3. Proof of a ToEFL with at least 86 points (internet-based) or an IELTS with at least 6.5 points (overall score). Persons whose native language is English are exempt from this requirement. In cases of doubt, the Examination Board will decide.

(3) Applicants, who have completed their Bachelor's examination with fewer than 210 ECTS credit points, are admitted to the degree programme on condition that, in addition to the required 90 ECTS credit points, they acquire a further 30 ECTS credit points in elective modules from the Faculty's Bachelor's degree programmes in Business and Economics by the time they register for the Master's thesis at the latest, which are not included in the overall grade. Upon application, the Examination Board may also recognise competences acquired outside the university sector through practical professional activities to the extent of 30 ECTS credit points, which are also not included in the

overall grade. Applicants who have completed their Bachelor's examination with fewer than 210 ECTS credit points will be informed in writing by the Chairperson of the Examination Board that in individual cases, at the request of the respective student, it is possible to complete the degree programme, consisting of the Bachelor's and Master's examination, with fewer than 300 ECTS credit points. For this purpose, the student must confirm in writing at the same time as the application that he or she is aware that the Master's degree with 300 ECTS credits may be a prerequisite for doctoral studies and employment in the higher civil service.

(3) Applicants who, despite fulfilling the requirements of paragraph 1, have definitively failed the Master's examination in a business or economics degree programme at a university within the scope of the Basic Law or have not yet completed an examination procedure in a business or economics Master's degree programme shall not be admitted.

§ 3
Study programme

(1) The study programme consists of the two areas listed in § 15 (1) of the Examination Regulations for the Master's degree programme in Finance. They include the following elective courses:

Areas	Elective courses	SWS	ECTS
Accounting and Finance	Behavioral Finance and Investments	3	6
	Digital Transformation and Data Value	3	6
	Econometrics and Financial Data Analysis	4	8
	Economics and Finance of Risk and Uncertainty	3	6
	Finance and Economics of Digital Markets	3	6
	Financial Instruments	3	6
	Financial Markets	3	6
	International Business Taxation	3	6
	Investment Appraisal	4	8
	Management Control Systems	2.5	5
	Sustainable Finance	3	6
	Valuation and Financial Analysis	4	8
Other elective courses	Automotive Technology Management	4	8
	Business Planning	4	8
	Competition Policy and Regulation	4	8
	Economic Philosophy	2.5	5
	Industrial Economics	4	8
	International and European Economic Law	3	6
	International Human Resources Management	3	6
	International Monetary Economics	2.5	5
	Labor Economics	2.5	5
	Marketing Communication	3	6
	Organizational Behavior	3	6
	Philosophy of Science	2.5	5
	Political Philosophy	2.5	5
	Purchasing Strategy	2.5	5
	Regional Economics	2.5	5
	Strategic Brand Management	3	6

(2) Additional elective courses from the areas listed in paragraph 1 may be offered. These must be determined by decision of the Faculty Council during the lecture period of the preceding semester and announced to the students.

(3) Students must complete examination performances in elective courses equivalent to 60 ECTS credit points. At least 40 ECTS credit points must be earned in elective courses from the field of Accounting and Finance, at least 10 ECTS credit points from other elective courses. It is recommended that students complete 30 ECTS credit points of elective courses in each of the first two semesters.

(4) Elective courses shall be held in English.

§ 4
Types of courses

In the Finance degree program (Master of Science), courses can be held in the following form:

Lecture
Coherent presentation and communication of basic and advanced knowledge as well as scientific methods

Exercise
Application-related reflection on course content and deepening of methodological knowledge through the solution of exemplary assignments in individual or group work

Seminar
Gaining scientific knowledge or assessing primarily new problems through contributions prepared mainly by students

Project work
Individually completing an assignment that includes the basic elements of scholarly work

Case study
Developing a solution proposal for a given problem

§ 5
Equality clause

Status and function designations according to these Regulations apply to all genders.

§ 6
Entry into force

These study regulations shall enter into force on the first day of the month following their publication in the official gazette of the University of Applied Sciences Schmalkalden.

Schmalkalden, January 25, 2023

Prof. Dr. Gundolf Baier
President