

Info Sheet: Banking

Guide for Students



Why You Need a German Bank Account

- **Non-EU students:** You need a German bank account to manage your finances, including unblocking your blocked account.
- **EU students:** It's not required, but having a local bank account can make things easier.



Unblock Your Blocked Account (For Non-EU Students)

- **Why do you need it?** To obtain your visa and to access your €992/month living allowance.

Living in Schmalkalden costs less than €992 per month, but unfortunately the rules are the same all over Germany.

- **How?**
 - Check the bank's website for instructions.
 - Fill out a form and send it to the bank.
 - Need help? Email the Mobility Team at io-mobility@hs-schmalkalden.de with the subject "*Blocked Account*".



Opening a German Bank Account

- You have two options to choose from, local banks (In-Person) or online banks (Fully Digital). Below is a list of banks for you to consider.

Local Banks (In-Person)

BBBank

Location: Fischmarkt 4, Erfurt.

Telephone: 0049 361 213 000 70



Req.: Passport and visa, Tax Number (if available), Confirmation of Registration.

Cost: €15 one-time fee (refunded after account closure).

How to Apply: Write an Email to filiale.338@bbbbank.de with the subject *"Kontoeröffnung Hochschule Schmalkalden, z. Hd. Frau Sluka"* and write io-mobility@hs-schmalkalden.de in the cc, for a quick appointment.

Note: If you have a German phone number, you can also [open it online](#).

Deutsche Bank

Location: Juri-Gagarin-Ring 101, Erfurt.

Telephone: 0049 361 6 57 1159



Req.: Passport and visa, Tax Number (if available), Confirmation of Registration.

Cost: Free for EU students, €6.50/month for non-EU.

How to Apply: [Book online](#) or call for an appointment.

HypoVereinsbank

Location: Schlösserstr. 17, Erfurt.

Telephone: 0049 361 2 13 00 07 0



Req.: Residence Permit, Confirmation of Registration, Passport, Tax Number (if available).

Cost: Free until age 26, €9.90/month after.

How to Apply: Call or visit the branch to get an appointment.

Rhön-Rennsteig Sparkasse



Location: Auer Gasse 2–4, Schmalkalden.

Telephone: 0049 3693 4680

Req. Passport, Confirmation of Registration, German forms.

Cost: €8.50/month

How to Apply: Email io-mobility@hs-schmalkalden.de to book an appointment.

Important: Don't go to Sparkasse without an appointment; it may take weeks to get one.

VR-Bank



Location: Judengasse 9, Schmalkalden.

Telephone: 03695 678-341

Req.: Identity Card, Tax Number and, if applicable, Confirmation of Registration and Residence Permit (for non-EU citizens).

Cost: Free until age 21, €4.75/month after.

How to Apply: [Book online](#) or call for an appointment.

Online Banks:

Comdirect



Website: www.comdirect.de

Requirements: Signed documents, Confirmation of Registration.

Cost: Free until age 28, then €4.90/month.

How to Apply: Complete and mail the forms, use PostIdent for verification.

DKB



Website: www.dkb.de

Requirements: Residence Permit, Confirmation of Registration, Passport.

Cost: Free.

How to Apply: Online via Video Ident or at Deutsche Post.

Note: No account without a visa.

ING



Website: www.ing.de

Requirements: Tax Number, Passport, German Address.

Cost: Free until age 28 (with income > €699).

How to Apply: Online via Video Ident or at Deutsche Post.

Monese



Website: www.monese.com

Requirements: European Address.

Cost: Free (basic package).

How to Apply: [Download](#) the app and sign up.

N26



Website: www.n26.com

Requirements: Check website for specific nationality requirements.

Cost: Free.

How to Apply: Online with Video Ident.

Note: Most students need a residence permit first.
