

# International Financial Management

Multinational Corporations continue to expand their operations globally. An understanding of global financial markets is critical for managing an international business, a portfolio of financial instruments, or even a new domestic business exposed to international competition.

International Financial Management is designed as an introductory course. The course reviews the basic finance concepts before I extend to the multinational case. The course is suitable for undergraduate students.

The aim is to help you understand the nature of international financial management. The course focuses on understanding of the foreign exchange markets and world capital markets (banking, debt, and equity) to carry out an effective management of the firm. The course offers an intuitive and real world grasp of concepts and issues in international finance. A wealth of examples is provided to enable the students to see the subject to business, mostly from a multinational corporation.

The course will be taught in the form of lecture. The method of this course is to combine theory and real business life experience:

- Presentation of theoretical background with reference to existing literature
- Presentation of real-life examples and case studies leading to class discussions

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**Teaching Language**

English

**Field**

International Management

**Course assessment**

The final grade will be based on a written exam (60 min.). Students will typically be required to explore and compare specific aspects of an issue or to apply their technical abilities and understanding to, for example, solve a problem or provide a recommendation.

**Teaching methods**

The course will be taught in the form of lecture. The method of this course is to combine theory and real business life experience:

- Presentation of theoretical background with reference to existing literature
- Presentation of real-life examples and case studies leading to class discussions

**Objectives**

The aim is to help you understand the nature of international financial management. The course focuses on understanding of the foreign exchange markets and world capital markets (banking, debt, and equity) to carry out an effective management of the firm. Since MNCs face opportunities but also risks, financial management involves the design of appropriate strategies to hedge risks.

The course offers an intuitive and real world grasp of concepts and issues in international finance. A wealth of examples is provided to enable the students to see the subject to business, mostly from a multinational corporation.

**Textbooks**

- Bruner, Robert F.: Case Studies in Finance, Boston.
- Desai, Mihir A.: International Finance, Hoboken.
- Eiteman, David K./Stonehill, Arthur I./Moffet, Michael H./Multinational Business Finance, Boston.
- Erhardt, Michael C./Brigham, Eugene F.: Financial Management.
- Eun, Cheol S./Resnick, Bruce G.: International Financial Management, Boston.
- Levi, Maurice D.: International Finance, London.
- Madura, Jeff/Fox, Roland: International Financial Management, London.
- Moffet, Michael H./Stonehill, Arthur I./Eiteman, David K.: Fundamentals of Multinational Finance, Boston.

*Lecturer: Prof. Dr. Bernhard Schellberg*

*Wednesday, 8:15-9.45*

*Language: English*

*Semester Hours: 2*

*Course Assessment: Final Exam (60 min.)*

*Workload: 75 hours*

*ECTS: 3 CP*