

Course Description – Summer 2025

Title	Exchange Rates and International Macroeconomic Policy
Faculty	Business and Economics
Professor	Felicitas Kotsch
ECTS	5
Level	Bachelor
Requirements	-
Add. Information	https://www.hs-schmalkalden.de/hochschule/fakultaeten/fakultaet-wirtschaftswissenschaften/internationales/englische-kurse.html
Content	<p>This class is based on the bestselling textbook by Krugman/Obstfeld/Melitz „International Economics: Theory and Policy“. It is a balanced approach to theory and policy applications of international economics and covers the key concepts and practical applications of international finance. The models presented will be adapted to different countries. Current IMF reports and day by day articles will also be discussed. Therefore, the current stage of the balance payments will be analyzed and reform steps in exchange rate policy will be developed during the lecture.</p> <p>The class is a fully taught lecture including a final examination</p>