

Course Description – Summer 2025

Title	Cost Accounting
Faculty	Business and Economics
Professor	Madlen Froebrich, MA
ECTS	5
Level	Bachelor
Requirements	-
Add. Information	Students have to take a comprehensive written in-class examination.
Content	<p>In today's increasingly competitive environment, cost-conscious thinking and action is taken for granted by managers in practice. The course aims to provide participants with a solid foundation in industrial cost accounting through theoretical considerations and practical exercises. This includes in particular: Students should be able to explain and define the objectives of cost accounting, explain the difference between financial accounting and cost accounting and explain why financial accounting figures need to be adjusted for cost accounting. They will also be able to define and explain the basic costing terms and give examples, calculate bid prices using overhead costing and explain the tasks of cost centre accounting, classify cost centres, name and explain the function of a cost accounting sheet and define and explain the sheet, and define and explain the purpose of internal cost allocation. Similarly, they can describe and explain the main features of full cost accounting and the shortcomings of cost accounting. Be able to describe and explain the main features of direct costing, define the contribution margin of a product and/or an order and explain the importance of the contribution margin for the significance for costing and the implications of the contribution margin for the impact on the operating profit.</p>