

## Course Description – Summer 2025

<b>Title</b>	European Economic and Monetary Union
<b>Faculty</b>	Business and Economics
<b>Professor</b>	Prof. Dr. Robert Richert
<b>ECTS</b>	5
<b>Level</b>	Bachelor
<b>Requirements</b>	-
<b>Add. Information</b>	Students have to take a comprehensive written in-class examination.
<b>Content</b>	EU and EMU institutions, European Central Bank, historical overview, theory of optimum currency areas, convergence criteria, stability pact, fiscal pact, monetary policy, exchange rate theories, exchange rate systems, exchange-rate policy, Euro Crisis, quantitative and qualitative easing / tightening, EMU economies, budget deficits and public debt, EMU programmes.