

Course Description – Spring/Summer 2021

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| Title | Business Cycle Analysis |
| Faculty | Business and Economics |
| Professor | Prof. Dr. Hildegard Breig |
| ECTS | 5 |
| Level | Bachelor |
| Requirements | - |
| Add. Information | https://www.hs-schmalkalden.de/hochschule/fakultaeten/fakultaet-wirtschaftswissenschaften/studium/modulbeschreibungen.html |
| Content | The business cycle refers to the ups and downs of overall economic activity. As such it affects the earnings of firms and households. Since the so-called “Great Recession” in 2008-2009 studying business cycles has become a major concern in macroeconomics. The main topics of the course are: the evolution of theoretical and empirical business cycle research; the distinction between the economy’s trend and its cycle; classical cycles and growth cycles; properties of suitable business cycle indicators; the impact of financial factors; the use of surveys; real-time data analysis; now-casting; techniques of visualization; forecasting methods; evaluation of forecasts; the accuracy of business cycle forecasts for Germany and for the Eurozone; international business cycle synchronization. |