

Course Description – Spring/Summer 2021

Title	Risk Management
Faculty	Business and Economics
Professor	Prof. Dr. Hildegard Breig
ECTS	5
Level	Bachelor
Requirements	-
Add. Information	https://www.hs-schmalkalden.de/hochschule/fakultaeten/fakultaet-wirtschaftswissenschaften/studium/modulbeschreibungen.html
Content	<p>Risk management is the process of analyzing exposure to risk and determining how to best handle such exposure. Strategies for managing the risk include avoidance, acceptance (retention), reduction, and transfer (in particular by buying insurance). The focus of the course is on enterprise risk management. Students learn to define and to measure risk, to describe attitudes towards risk, to identify types of risks and to compare risk response activities. This knowledge will enable them to understand why a proper risk management may add value to the business firm.</p>