

Course Description – Summer 2021

Title	International Trade Theory and Policy
Faculty	Business and Economics
Professor	Prof. Dr. Robert Richert
ECTS	5
Level	Bachelor
Requirements	-
Add. Information	Students have to take a comprehensive written in-class examination.
Content	Free trade theories, such as Ricardo's Theory of Comparative Advantage, Ricardo-Viner's Specific Factors Model, Heckscher-Ohlin's Factor-Proportions Model, the Standard Trade Model, economies of scale; welfare effects of tariffs, import quotas, export subsidies and other protectionist instruments, international trade organizations, such as WTO, OECD, UNCTAD, EU, NAFTA, Mercosur, ASEAN, APEC and an overview about the world's leading economies.