

Course Description – Winter 2022 / 2023

Title	Accounting
Faculty	Business and Economics
Professor	Prof. Dr. Jürgen Gemeinhardt
ECTS	5
Level	Bachelor
Requirements	None
Add. Information	Students have to take a comprehensive written in-class examination during the official examination period (usually within the first three weeks after the end of the lecturing period).
Content	<ol style="list-style-type: none"> 1 Basics <ul style="list-style-type: none"> - Tasks and areas of accounting - Basic terms of accounting 2 Accounting and recording obligations 3 Basics of financial accounting <ul style="list-style-type: none"> - Inventory and stocktaking - Form, content and structure of the balance sheet - Posting to stock accounts - Posting to income statement accounts - Valuation of assets - Valuation of liabilities - Inclusion of VAT in purchasing and sales - Incoming goods, outgoing goods (trading companies) - Processing of raw materials and supplies to finished products (industrial companies) - Private withdrawals and private deposits 4 Principles of proper accounting <ul style="list-style-type: none"> - Realization principle - Prudence principle - Further principles 5 Financial statements <ul style="list-style-type: none"> - Closing of the profit and loss accounts - Closing of the balance sheet accounts - Closing of certain sub-accounts - Timing of expenses and income 6 References to International Accounting Standards