

Course Description – Summer 2023

Title	Macroeconomics
Faculty	Business and Economics
Professor	Prof. Dr. Robert Richert
ECTS	5
Level	Bachelor
Requirements	-
Add. Information	Students have to take a comprehensive written in-class examination.
Content	This lecture focuses on traditional macroeconomic theory: Classical-Neo-Classical Model, IS-LM Model, Blinder-Solow Model, Mundell-Fleming Model, Neo-Classical Synthesis, Phillips Curves. It also analyses the impact of expansionary and contractionary monetary policy, fiscal policy and employment policy. It evaluates different economic orders and market designs in terms of efficiency and justice. Finally, there will be an analysis of policy recommendations and problems of political implementation.