

## Info Sheet: Banking

A German bank account is not compulsory for enrolment at Schmalkalden University. However, especially for foreign students from non-EU countries, a German bank account may be absolutely necessary in order to make transfers and withdraw money. Various options for opening a German bank account are listed under (b). Before doing so, we will give you some information under a) on how to unblock the blocked account which many foreign students had to open in order to obtain a visa.

### (a) Unblock Your Blocked Account

Most foreign students from non-EU countries have to open a blocked account at a bank in order to obtain a visa. This gives them access to €861 per month in Germany and thus enables them to cover their living costs (which are much lower in Schmalkalden, by the way, but unfortunately the rules are the same all over Germany). The bank where you opened your blocked account will have detailed instructions on how to unblock the account available on their website; you will in most cases have to complete a form, send it to the bank and wait for it to unblock the account. However, if you find yourself struggling, you may ask our assistants for help: In such a case, just send an e-mail to [io-mobility@hs-schmalkalden.de](mailto:io-mobility@hs-schmalkalden.de) with the subject "@LAURA".

### (b) Opening a German Bank Account

There are several banks in and around Schmalkalden, although international students may have to keep certain things in mind when they want to open an account with one of them. We have compiled a (by no means complete) list of available banks with contact details and further information under (i). A welcome alternative may be the opening of an (ii) online bank account, for which we have also collected some options. It goes without saying that we are subject to the neutrality obligation and can neither recommend nor reject individual financial institutions; we merely list available banks. Furthermore, we cannot accept any liability for possible damage resulting from opening a bank account with any of the financial institutes listed.

#### (i) Banks on Site

##### Banks on site:

##### BBBank

- Add.: Fischmarkt 4, 99084 Erfurt
- Tel.: 0049 361 213 000 70.
- Requirements: Passport (incl. visa), Town Hall Certification, Tax number (if available)
- Costs: €15 one-time transaction, which will be repaid after cancelling the account
- International students interested in opening a bank account with BBBank please write an e-mail to [filiiale.338@bbbank.de](mailto:filiiale.338@bbbank.de) with the subject "Kontoeröffnung Hochschule Schmalkalden, z. Hd. Frau Sluka" and write [io-mobility@hs-schmalkalden.de](mailto:io-mobility@hs-schmalkalden.de) in the cc, so you can get an appointment and open your bank account quickly.
- You can also open a bank account online, if you have a German phone number.  
<https://www.bbbank.de/produkte/konten-und-karten.html>

### Deutsche Bank

- Add.: Juri-Gagarin-Ring 101, 99084 Erfurt, Altstadt
- Tel.: 0049 361 6 57 1159
- Requirements: Passport copy, Town Hall Certification, tax identification number (if available)
- Costs: €0.00 (EU students),  
€6.50/month (non EU citizens)
- If you are interested in opening a bank account with Deutsche Bank, please [book an appointment online](#) or via phone call.

### Flessa Bank

- Add.: Stilller Gasse 25, 98574 Schmalkalden
- Tel.: 0049 3683 40820
- No bank accounts for international students are currently available

### HypoVereinsbank UniCredit AG

- Add.: Schlösserstr. 17, 99084 Erfurt
- Tel.: 0049 361 2 13 00 07 0
- Requirements: residence permit in Germany, Town Hall Certification, Copy of passport, German tax identification number (if available)
- Costs: €0.00 (till the age of 26)  
€9.90/month (starting from the age of 26)
- International students interested in opening a bank account with HypoVereinsbank please call or (even better) visit the branch to get an appointment.

### Rhön-Rennsteig Sparkasse

- Add.: Auer Gasse 2–4, 98574 Schmalkalden
- Tel.: 0049 3693 4680
- Requirements: Passport copy, town hall certification, completed form in German, appoint with an IO student assistant
- Costs: €8.50/month
- International students interested in opening a bank account with Sparkasse should send an e-mail to our Mobility Team via [io-mobility@hs-schmalkalden.de](mailto:io-mobility@hs-schmalkalden.de) with the subject "@KATHARINA". Our assistants will book an appointment for you and also accompany you to the appointment.
- Please do not go to Sparkasse on your own.
- Please note that it may take several weeks to be given an appointment.

(ii) Online Banks

Online banks:	
<b>Comdirect</b>	
<ul style="list-style-type: none"><li>• www.comdirect.de</li><li>• Requirements: completed and signed contract documents, town hall certification,</li><li>• Costs: €0.00 (till the age of 28 or if using google/Apple pay frequently), €4.90/month (from the age of 28)</li><li>• Opening a bank account: After completing the contract documents online, they need to be signed and sent by post to the Comdirect branch. Legitimation: Post ident</li></ul>	
<b>DKB</b>	
<ul style="list-style-type: none"><li>• www.dkb.de</li><li>• Requirements: Residence permit in Germany, town hall certificate, copy of passport</li><li>• Costs: €0.00</li><li>• Opening a bank account: Online via Video ident or legitimation at any Deutsche Post office</li><li>• Keep in mind: students who do not have a visa yet, cannot open a bank account at DKB</li></ul>	
<b>ING</b>	
<ul style="list-style-type: none"><li>• www.ing.de</li><li>• Requirements: German tax Identification number, passport, German address</li><li>• Costs: €0.00 (till the age of 28 and with an income &gt; €699)</li><li>• Opening a bank account: Online via Video ident or legitimation at any Deutsche Post office</li></ul>	
<b>Monese</b>	
<ul style="list-style-type: none"><li>• www.monese.com</li><li>• Requirements: European address</li><li>• Costs: €0.00 (simple package)</li><li>• Opening a bank account: <a href="#">Download the App</a> and open an account online.</li></ul>	

## N26

- [www.n26.com](http://www.n26.com)
- Requirements: Please check [here](#) the requirements for the different nationalities
- Costs: €0.00
- Opening a bank account: Online with Video ident
- Keep in mind: Students from most countries need a residence permit before opening a bank account with N26.